



M. B. PARIKH
FINSTOCKS
LIMITED

Regd Office : 705, Galav Chambers, Sayajiganj,
Vadodara-390 005. • Tel. (0265) 236 2909

CINNo. : L65910GJ1994PLC021759

Date: 29th May, 2019

To,
The Deputy Manager
Corporate Relations Department,
BSE Limited
P.J.Towers, Dalal Street,
Mumbai 400001

Dear Sir,

Ref No: - Company Code No. - 526935

Sub: Compliance under Regulation 30 & 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir,

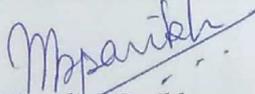
In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has published the standalone Audited financial results for the fourth quarter and year ended 31st March, 2019, which have been considered, approved and taken on record by the Board of Director at their meeting held on 25th May, 2019 in 'Business Standard' English Newspaper edition dated 27th May, 2019 and 'Financial Express' Gujarati Newspaper edition dated 27th May, 2019.

Further, in pursuant of Regulation 30(4) read with schedule III (A) (12), please find the below enclosed the copy of Newspaper articles as published in above mentioned newspaper.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For For M. B. Parikh Finstocks Limited


Monalisa Parikh
Managing Director & Compliance Officer

Encl.: As Above

Corporate Off.: 9/10 Heena Arcade, 2nd Floor, S. V. Road, Jogeshwari (W), Mumbai - 400 102.

Tel.: (022) 2679 0434 / 2105 • Fax : 2679 0463 • E-mail : mbpfin@vsnl.com

Fiat, Renault in talks for possible tie-up

BLOOMBERG
Milan/Italy, 26 May

Fiat Chrysler Automobiles is poised to announce a tie-up with Renault as soon as Monday, opening a path for the Italian-American automaker to eventually become part of the Renault-Nissan Motor alliance, according to people familiar with the matter. The deal may include an exchange of equity, the people said, asking not to be identified because the discussions aren't public. Nissan isn't involved, though the transaction would allow the carmakers to join forces later, the people said.

The talks with Fiat have moved ahead despite tensions between Renault and Nissan, illustrating the intense pressure facing automakers to combine efforts and investments. With sales falling in the world's biggest car markets, manufacturers are being pushed by regulators to electrify and reduce fleet emissions. At the same time, they've been forced to spend heavily on self-driving technology or get left behind by deep-pocketed competitors like Alphabet Inc.'s Waymo.

Talks between Fiat and Renault have accelerated in recent days, as negotiators found a way to structure a deal, the peo-

ple said. Representatives from the two companies declined to comment. Fiat also held initial talks with Peugeot owner PSA Group as it evaluates potential partners, the people said. PSA remains open to "opportunities that would create value on a long-term basis," it said in an email.

French Meetings
Falling sales in the big three regions — China, the US and Europe — have brought fresh urgency to the cause of consolidation championed for years by the late former Fiat chief, Sergio Marchionne, and deposed Renault-Nissan Chairman Carlos Ghosn.

▶ FROM PAGE 1

Top MFs face ...

According to Pawan Parkash Gupta, president of Delhi-based All Mutual Fund Distributors Welfare Association (AMDWA), different pricing for different distributors is another area of concern. "The smaller advisors are the worst hit as they are already at the lower end of the commission rates set by some of the fund houses," said Gupta.

"We would be writing to more fund houses where we feel cuts have been unfair," Gupta added.

For now, AMDWA has sent a letter to HDFC MF, asking the fund house to take immediate steps to address the concerns caused by the reduction in commissions.

According to sources, the advisors could also question why commissions related to long-term assets are getting cut by some of the players. "For future growth, we have been conservative in lowering commissions on newer money," pointed out an MF official.

"However, we have set a floor of 10 basis points on commissions for all distributors, irrespective of their size, and would absorb cuts to that extent to ensure this minimum threshold," he added.

The Securities and Exchange Board of India in its board meeting in September last year decided to bring down the expenses charged to investors and link the TERs to the asset size of the scheme. According to analysts, this effectively meant that the schemes with a larger asset size would see higher TER cuts, so that end-investors get the benefit of scale. Both HDFC MF and ICICI MF manage relatively larger sized schemes in the industry. However, industry experts say the economies of scale work differently for distributors, compared to fund houses. "The break-even point for a small or new distributor is much longer, compared to a newer fund house. Also, smaller or new distributors have to bear the cost of acquiring new investors, which is not easily absorbed, as they don't have the kind of operating leverage that fund houses have," said an industry insider.

Govt may divest 100% in Air India to woo bidders

Taking lessons from last year's failed privatisation attempt, the government is unlikely to hold any residual stake in the airline. One of the plans being discussed is to sell 95 per cent stake in the airline and retaining 5 per cent for employee stock options (ESOPs).

"There is a plan to give permanent ESOPs in the company at the time of disinvestment along with the assurance of job continuity for one year," said an official aware of the development.

At last year's auction, the government had decided to retain 24 per cent in the airline, which was one of the primary reasons why it failed to generate any interest from buyers. Not a single buyer expressed interest in Air India, forcing the government to call off the sale.

The government is also looking at ways to tackle Air India's huge debt. Despite having off around ₹27,500 crore of debt into a separate entity in order to clean up the books of the airline, market sources said a further reduction in debt was necessary to generate interest.

"When prospective bidders take a decision on buying Air India, they will see if

the revenue from operations will be able to take care of paying the annual interest on the debt. At ₹27,500 crore, it still looks on the higher side. The government needs to take a haircut," said an executive of a company, which had considered bidding for the airline last year.

It is understood that the government will push to sell the subsidiaries before initiating the process of selling Air India, to tackle the debt issue. "Currently, the process of selling the subsidiaries is on course. The EoF for the ground handling firm Air India Air Transport Services (AIATS) has already been issued. Due to the election process, it was kept on hold. Prospective bidders have raised a few queries. Those will be responded to soon," said a person aware of the development.

The sale of AIATS is expected to be a success, as it had received offers from four to five investors. New Delhi-based private operator Bird Group, which provides ground-handling services at seven airports, including Delhi, Mumbai, Bengaluru, and Kochi, had at that time expressed interest in buying the Air India arm.

ONGC Petro additions Limited
Reg. office: 4th Floor, 35, Nandan Bharat Co-operative Housing Society Limited, R.C. Dutta Road, Alkapuri, Vadodra - 390007, Gujarat. Ph: 0265 619260, CIN No.: U23209GJ2006PLC060282

TENDER NOTICE

ONGC Petro additions Limited (OPAL) invites the sealed tender under Two Bid System for following: **Tender Number** : 1910C00322. **Tender Description** : Civil Construction jobs at OPAL, Dahel. (Contract duration: 12 Months). **Tender sale period** : 27.05.2019, 09:00 hrs. to 17.06.2019, 14:00 Hrs. **Closing date and time for bid submission** : 17.06.2019 at 14:00 Hrs. The tender document can be downloaded from www.opalindia.in. For other details of this tender including corrigendum if any, Bidders should regularly visit OPAL website (www.opalindia.in) for the latest information in this regard. In case of exigencies OPAL at its option may decide to extend tender sale/bid closing/opening date/time in future, which will be posted on the above referred website for information. Bidders should regularly visit OPAL website for the latest information in this regard.

U.P. CO-OPERATIVE SUGAR FACTORIES FEDERATION LTD.
9-A, Rana Pratap Marg, Lucknow.
Tel No. (0522) 2200183, Fax: (0522) 2627994, 2628310
E-mail: upsugarfed@yahoo.co.in Website: www.upsugarfed.org
Ref no. UPSUGARFED/GMP/208 Dated: 25.05.2019

SHORT TERM E-TENDER NOTICE

E-tenders are invited for Techno-commercial proven technology jobs regarding technical upgradation for improvement in working efficiency/modernization of following 02 co-operative sugar mills in specific areas to achieve technically targeted identified qualitative parameters in each sugar mill under the aegis of U.P. Co-operative Sugar Factories Federation Ltd. Lucknow on EPC basis (Supply, erection and commissioning including designing, engineering, manufacturing, procurement of bought out items, civil and structural works etc.) as per specifications and scope of work given in the bid document:-

- Kisan Sahkari chini mills Ltd., Belrayan (Lakhimpur-kher)
- Kisan Sahkari chini mills Ltd., Sampurnanagar (Lakhimpur-kher)

The tender document may be downloaded from portal <http://etender.up.nic.in> and Federation's website www.upsugarfed.org.

Schedule of Tenders:

S.No	Name of the department	UP Co-operative sugar factories federation ltd., 9-A, Rana Pratap Marg, Lucknow.
1	Name of the department	UP Co-operative sugar factories federation ltd., 9-A, Rana Pratap Marg, Lucknow.
2	Procedure for obtaining E-Bid	Tender form is to be down loaded from E-tender portal http://etender.up.nic.in and federation's website www.upsugarfed.org from dated 27.05.2019 at 6.55 PM onwards.
3	Price of bid document (Tender fee)	Rs. 5000/- (Rs. Five thousands only) + 12% GST = Rs. 5600/- separately for each Sugar Mill through DD (Non refundable) drawn on any Nationalised/Scheduled Bank in favour of U.P. Co-operative sugar factories federation Ltd. payable at Lucknow.
4	E-Bid EMD	Rs. 10,00,000/- (Rs. Ten Lacs only) separately for each Sugar Mill through DD drawn on any Nationalised/Scheduled Bank in favour of U.P. Co-operative sugar factories federation Ltd. payable at Lucknow.
5	E-bid submission start date	27.05.2019 6:55 PM ONWARDS
6	Last date & time of submission of bids	17.06.2019 upto 6.55 PM
7	Opening of technical bid (date & time)	18.06.2019 at 11.00 AM
8	Opening of financial bid (date & time)	19.06.2019 at 11.00 AM

The tender fee (non refundable) and E.M.D. will be deposited in Federation office on or before the date & time specified. E-Tender without E.M.D. shall be rejected. The Federation reserves the right to cancel any or all bids or the e-bidding process without assigning any reason therefor. The decision of Federation will be final & binding upon bidders.

(Bimal Kumar Dubey)
Managing Director

HIGH ENERGY BATTERIES (INDIA) LIMITED
Regd. Office: "ESVIN House", 13 Old Mahaballipur Road, Perungudi, Chennai 600096
Phone: 044-2496335, Email: investor@highenergyindia.com
(An ISO 9001:2015 & ISO 14001:2015 Company)
CIN: L36999TN1961PLC004606

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2019

PARTICULARS	₹ in lakhs			
	Quarter Ended 31 st March, 2019	Quarter Ended 31 st March, 2018	Year Ended 31 st March, 2019	Year Ended 31 st March, 2018
Total Income from Operations	1343.51	1422.35	4675.03	5983.13
Net Profit / (Loss) for the period [before tax, Exceptional items]	142.35	152.11	56.56	463.03
Net Profit / (Loss) for the period before tax (after Exceptional items)	142.35	152.11	56.56	463.03
Net Profit / (Loss) for the period after tax (after Exceptional items)	107.11	113.61	43.63	328.46
Total Comprehensive Income for the period comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	78.42	114.79	36.59	341.15
Equity Share Capital	179.28	179.28	179.28	179.28
Earnings per Share (of Rs. 10/- each) Basic and Diluted:	5.97	6.34	2.43	18.32

NOTE: 1. The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the stock exchange websites www.bseindia.com. The same is also available on the company's website www.highenergy.co.in under the financials section.
2. Figures for the last quarter are the difference between the audited figures for the full financial year and the published figures for nine months period upto the quarter of the related financial year.

(By Order of the Board)
For HIGH ENERGY BATTERIES (INDIA) LIMITED,
G.A. PATHANJALI
Managing Director

Place : CHENNAI
Date : 25th May, 2019

IDFC FIRST Bank Limited
(Formerly known as IDFC Bank Limited) CIN: L65110TN2014PLC097792
Registered Office: KRM Towers, 8th Floor, Harrington Road, Chetpet, Chennai - 600031. Tel: +91 44 4564 4000 Fax: +91 44 4564 4022.

(Notice Under Section 13(2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of the Security Interest Act, 2002)

The following borrowers and co-borrowers availed the below mentioned secured loans from IDFC First Bank Limited (Formerly known as IDFC Bank Limited) The Loans of the below mentioned borrowers and co-borrowers have been secured by the mortgage of their respective properties. As they have failed to adhere to the terms and conditions of the respective loan agreements and had become irregular, their loans were classified as NPA as per the RBI Guidelines. Amounts due by them to IDFC First Bank Limited (Formerly known as IDFC Bank Limited) are mentioned as per respective notices issued more particularly described in the following table and further interest on the said amounts shall also be applicable and the same will be charged as per contractual rate with effect from their respective dates.

Sl No.	Loan Account No.	Type of Loan	Name of borrowers	Outstanding as per 13(2) notice	Notice date	Details of secured asset
1	1139557	Loan Against Property 2	1. Savijibhai M Haidiya 2. Vimalaben Haidiya	Rs. 968534.77	06.05.2019	All that piece and parcel of Immovable Property bearing Shop No.6 on 1st Floor admeasuring 226 Sq.Ft built up area and 19.78 Sq. Meters carpet area, along with undivided share in the land of "Dharmi Enclave" Situate at Revenue Survey No. 31 Paiki Block No. 28/1 admeasuring 910 Sq. meters, T.P Scheme No. 61, Final Plot No. 76 of Moje Village Godadara, City of Surat.

You are hereby called upon to pay the amounts due to IDFC First Bank Limited (Formerly known as IDFC Bank Limited) as per the details shown in the above table with contracted rate of interest thereupon from their respective dates and other costs, charges etc., within 60 days from the date of this publication, failing which the undersigned shall be constrained to initiate proceedings U/s 13(4) and Sec. 14 of the SARFAESI Act, against the mortgaged properties mentioned hereinabove to realize the amount due to IDFC First Bank Limited (Formerly known as IDFC Bank Limited) Further you are prohibited U/s 13(13) of the said Act from transferring the said secured asset either by way of sale/lease or otherwise.

Sd/-
Authorised Officer
IDFC First Bank Ltd
Date : 27.05.2019
Place : Surat
Formerly Known as IDFC Bank Ltd

Business Standard

AHMEDABAD EDITION
Printed and Published by Himanshu S Patwa on behalf of Business Standard Private Limited and printed at M/S Bhaskar Printing Press, Survey No 148-P, Near Navgavda Mandir, Bavla Highway, Sanand Dist. Ahmedabad and published at Office No. 207, Sakar-II, Ashram Road, Ahmedabad-380006
Editor: Shyamal Majumdar
RNI NO. GUJENG/2001/4577

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Head-Customer Relations
Business Standard Private Limited.
3rd & 4th floor, Building H,
Paragon Condominium, Opp Century Mills,
P B Marg, Worli, Mumbai - 400 013
E-mail: subs_bs@bsmail.in
or sms, SUB BS to 57007"

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No Air Surcharge

From August, retail customers...

However, the system itself will try to aggregate the orders, so that the amount is enough to qualify for a marketable lot in the interbank market. In that case, the rates offered will automatically become wafer-thin, and almost on a par with interbank rates.

Banks, on their part, will charge a small fee, which will also show up in the system. Once the trade is done, the ticket generated will reflect the interbank rate, mark-up, and the net rate.

Trades can be done for same-day delivery (cash), next-day delivery (tomorrow), or spot delivery (T+2), and interbank rates will reflect accordingly. The trades will be anonymous, but the customer can walk down to her bank branch and get delivery of dollars, or deposit the dollars available with her. It is important to note that the facility is not for speculative purpose and the customer will have to have underlying needs to transact.

READER'S HELPLINE

BUSINESS STANDARD & ITS PERIODICALS ARE NOW ONLY A PHONE CALL AWAY. IF YOU ARE LIVING IN GUJARAT, YOU CAN HAVE YOUR COPY OF BUSINESS STANDARD & ITS PERIODICALS DELIVERED AT YOUR DOORSTEP BY MAKING A PHONE CALL TO ANY ONE OF OUR FOLLOWING AGENTS:

S.No	STATION	CONTACT PERSON	PHONE NOS.
1.	Ahmedabad	Mr.Naresh/Mr.Pankaj	079-25503836, 25510360
2.	Adalaj	Mr. Pravin	079-65723131 / 9998566528
3.	Ambujanagar	Mr. Ketan	9824691032
4.	Anand	Mr. Vipul	02692-251032, 262212
5.	Ankleshwar	Mr.Umesh Patel	02646-247375, 9825496790
6.	Baroda	Mr.Nilesh Patel	9825685246
7.	Bharuch	Mr.Viral Prajapati	02642-260299, 9898326436
8.	Bhavnagar	Mr.Harshadray	9429165765
9.	Bhuj	Mr. Vinod / Mahesh	02832-220063,942743475/2
10.	Botad	Mr. Dinesh Bagadia	02849-251856, 9924059331
11.	Changa	Mr. Maheebubsha	9408397691, 9426333332
12.	Chota Udaipur	Mr. Santosh Raval	94265993357
13.	Dharmaj	Mr. Kamlesh Shastri	02697-245694, 9429160866
14.	Dhoraji	Mr. Irfan Haroon	9328051925, 9377597635
15.	Dhangadhra	Mr. Praveen	02754-283387, 94267067234
16.	Diu	Mr.Shakil A. Karim	02875-253439, 9825772223
17.	GandhiDham	Mr. A. H. Pandya	02836-220212
18.	Gandhi Ngr	Mr. Nilesh G. Patel	9825561438, 9428355817
19.	Gondal	Mr. Raju Toliya	02825-220265, 9979000210
20.	Halvad	Mr. Haresh Rabari	9879995612
21.	Himmat Ngr	Mr.Arvind Raval	02772-242349, 9825142349
22.	Jamnagar	Mr. K H Gajara	9016975658, 9898285979
23.	Jetpur	Mr. Shanti Madhvani	02823-222895 / 203423
24.	Junagadh	Mr. Sakil Sodha	9904996822
25.	Kadi	Mr.Mukesh Prajapati	02764-262532, 9879762532
26.	Kalol	Mr.A.S.Barot	02764-223720, 9898168432
27.	Kapadwanj	Mr. Ashok Dave	02691-262575, 254775
28.	Khambhalia	Mr.Ramnikhbhai	02833-234333, 235333
29.	Khamhat	Mr.Deepak/kamlesh	02698-220899, 9426378891
30.	Limbdi	Mr.Jawahar	02753-260173, 261259
31.	Maktupur	Mr. Shambhubhai	02767-259733
32.	Mehsana	Mr.Bharat Desai	9377774477
33.	Mithapur	Mr. Kirit Vitthalani	02892-223403, 9228435851
34.	Modasa	Mr. Jayesh Gandhi	02774-247331, 94291547493
35.	Morbi	Mr. Hitesh Kansara	02822-223852, 9067493959
36.	Nadiad	Mr. Ajay Barot	0268-2564848, 9824744846
37.	Padra	Mr. Kanu Gandhi	02662-222815, 9426416510
38.	Pala Vasna	Mr. Ravi	02762-242971, 9898394984
39.	Palanpur	Mr. Bhikhabhai	02742-254182, 9825796517
40.	Pardi-Shapur	Mr. Anjukumar Rajput	0281-2782696, 9426786229
41.	Patan	Mr.Babubhai	02766-221816, 9426278300
42.	Porbandar	Mr.Aswin Cholera	0286-2247848, 9898047848
43.	Pore	Mr. N. R. Patil	0265-2830998
44.	Rajkot	Jay Hatkesh News	9879515400
45.	Rajula	Mr. Kamlesh Pari	9974426766, 9904061441
46.	Sanand	Mr.Manohar	02717-315425, 9427601152
47.	Shertha	Mr. Pankaj Parekh	079-3285419, 9427300429
48.	Sidhpur	Mr.Paresh Modi	02767-221621, 223284
49.	Surat	Mr. Vikash	9898052249
50.	Surendra Ngr	Mr.Hamid Miya	9725412482, 9898503237
51.	Talod	Mr.H.B.Modi	02770-220894, 9825487381
52.	Veraval	Mr.Deepak Kakkad	02876-240148, 223843
53.	Visnagar	Mr. G. P. Brambhath	02765-225072, 9377171000
54.	Wankaner	Mr. Nilesh	02828-220840, 9825989540
55.	Zanor	Mr. Pravin Matieda	9427831839

M B PARIKH FINSTOCKS LTD
Regd. Office : 705, Galav Chambers, Vadodra - 390005
Corp. Office : 209/210, Heena Arcade, S.V. Road, Jogeshwari (W), Mumbai 400102.
CIN: L65910GJ1994PLC021759
Tel No.: (0265) 236 2909 • Website : www.mbpfin.com • Email : mbpfin@vsnl.in

EXTRACT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2019

Sr. No.	Particulars	Quarter Ended				
		31.03.2019 (Audited)	31.12.2018 (Unaudited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1.	Total Income from Operations	16.56	9.96	27.41	43.52	147.97
2.	Net Profit / (Loss) for the period before Tax	6.77	1.11	-16.08	-0.35	68.50
3.	Net Profit / (Loss) for the period after Tax	-11.00	1.24	-10.85	-17.60	54.06
4.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	-9.27	1.24	-12.30	-15.87	52.61
5.	Equity Share Capital	300.00	300.00	300.00	300.00	300.00
6.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year					
7.	Earnings Per Share (of Rs. 10/- each) (for continuing & discontinued operations) -					
(a)	Basic Rs.	-0.31	0.04	-0.41	-0.53	1.75
(b)	Diluted Rs.	-0.31	0.04	-0.41	-0.53	1.75

NOTE : 1. The above is an extract of the detailed format of Quarterly unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
Date : 25.05.2019
Place : Mumbai
For and on behalf of the Board of Directors of
M B Parikh Finstocks Ltd
Monalisa Digant Parikh - Chairperson / Managing Director
DIN 00294485

Tax on cash deals to check black money on the cards

According to him, there are multiple rackets that run the business of purchasing demand drafts in discount from traders and businessmen to avoid income-tax (I-T) and other taxes.

Further, the tax authorities are weighing the potential and the implications of the estate tax on passed-on property.

"The proposal has been taken up with revenue authorities. If implemented, the tax would be on the market rate of the property to be inherited. However, if the value of the property/asset is less than ₹5 crore, this tax would not be applicable. The range of property may differ and even some property valued at ₹10 crore may be exempted. But, the said framework would require consultations within new government."

Etsy crafts India growth strategy

Wardhan did not give details as to how it would solve shipping problems. Over the past six years, Indian customers have been trained by the likes of Amazon and Flipkart to expect a level of service and swiftness in terms of delivery. For Etsy, customer satisfaction is going to be the biggest challenge. Wardhan said when it came to art, its customers would be ready to wait.

APOLLO PIPES LIMITED

(Formerly known as "Amulya Leasing And Finance Limited")
CIN: L65999DL1985PLC02273
Regd. Office: 37, Hargobind Enclave, Vikas Marg, Delhi - 110092
Corp. Office: 36, Kaushambi, Near Anand Vihar Terminal, Delhi NCR, Ghaziabad - 201010
Tel.: 011-43334000/0120-4633300; Website: www.apollopipes.com

Extract of Audited Financial Results for the quarter and year ended March 31, 2019

PARTICULARS	(Rs. In Lacs except EPS)		
	Current Quarter ended 31.03.2019	Current Year ended 31.03.2019	Corresponding Quarter ended 31.03.2018
Total Income from operations (Net of excise duty/GST)	9,237.51	37,393.13	8,057.21
Net Profit/ (Loss) from Ordinary activities after tax	530.03	2,393.10	1,200.50

